

# *Corporate Governance and Accountability*

The Illinois International Accounting Symposium  
at Kobe University  
June 3 – 5, 2005

## *Sponsored by*

The V. K. Zimmerman Center for International Accounting Research and  
Education at the University of Illinois at Urbana-Champaign  
Kobe University, Kobe, Japan

Host Conference Manager: Chitoshi Koga

## *Scientific Committee*

A. Rashad Abdel-khalik, *University of Illinois at Urbana-Champaign*  
Chitoshi Koga, *Kobe University*  
Kentaro Koga, *University of Illinois at Urbana-Champaign*  
Sri Ramamoorti, *Ernst & Young*  
Hisakatsu Sakurai, *Kobe University*  
Ira Solomon, *University of Illinois at Urbana-Champaign*  
Takeyuki Tani, *Kobe University*

## Program Schedule (June 3-5, 2005)

### Friday, June 3, 2005

7:00-9:00p.m. Reception at Shinkobe Oriental Hotel (35FL Room “Orion”),  
Cyuo-ku, Kitano, Kobe

### Saturday, June 4, 2005

(Breakfast served at the Hotel)

*(Bus and Vans from Hotel to Campus start at 8:30)*

### Conference

- 8:50-9:15a.m. Introduction  
Professor Chitoshi Koga  
Welcoming Remarks  
Dean Hisakatsu Sakurai and Professor Ira Solomon
- 9:15-10:15a.m. Session I  
Board Composition, Regulatory Regime, and Voluntary Disclosure,  
Professors Eugene C.M. Cheng and Stephen M. Courtenay,  
*Nanyang Technological University, Singapore*  
Discussant: Professor Kevin Chen, *HKUST*
- 10:15-10:30a.m. Coffee/Tea Break
- 10:30-11:30a.m. Session II  
Pricing of Accruals Components and the Revisions of Analysts’  
Forecasts: Evidence from Tokyo Stock Exchange Firms  
Professors Kazuyuki Suda, *Waseda University*  
Keiichi Kubota, *Musashi University*; and  
Hitoshi Takehara, *University of Tsukuba*  
Discussant: Kazuhisa Otokawa, *Kobe University*
- 11:30a.m. Lunch  
-12:45p.m. (“Sakura” at *Academia Building* on the Campus)

12:45-3:15p.m. Panel on Governance and Accountability  
Moderator and Chair  
Sri Ramamoorti, *Ernst & Young*  
Panel members:  
Ms. Jeanette Franzel, *GAO, USA*  
Takaaki Nimura, *Ernst & Young*  
Professor Kokubu, *Kobe University*  
Professor Ira Solomon, *University of Illinois*  
Shozo Yamasaki, *IFAC*

3:15-3:30p.m. Coffee/Tea Break

3:30-4:30p.m. Session III  
Ownership, Investor Protection and Earnings Expectations,  
Professors Christina Dargenidou; Stuart McLeay; and  
Ivana Raonic, *Cass Business School, London, UK*  
Discussant: Thomas Jean-Jean, *HEC, Paris*

(4:45 *Transportation back to hotel*)

(6:00 *Transportation to Kitano Club*)

6:30-9:00p.m. Dinner at “Kitano Club”, Cyuo-ku, Kitano, Kobe

### **Sunday, June 5, 2005**

(Breakfast served at the Hotel)

(8:45 *Transportation to Campus*)

9:15-10:15a.m. Session IV  
What Distinguishes Accounting Harassment from Sexual One?  
Caveat Emptor Might be Better than You Think  
Professor Yoshitake Fukui, *Aoyama Gakuin University*  
Discussant: Professor Takashi Yaekura, *Housei University*

10:15-10:30a.m. Coffee/Tea Break

- 10:30-11:30a.m. Session V  
Earnings Attributes and Investor Protection: International Evidence,  
Professor Kriengkrai Boonlert-U-Thai (KK), *Chulalongkorn University, Thailand and Oklahoma State University*  
Discussant: Asheq Rahman, *Nanyang Technological University*
- 11:30a.m. Lunch  
-12:30p.m. (“Sakura” at *Academia Building* on the Campus)
- 12:30-1:30p.m. Session VI  
Institutional Relationship between Financial Reporting and  
Taxations in Japan  
Professor Kazumi Suzuki, *Kobe University*  
Discussant: Professor Kouji Kojima, *Kanseigakuin University*
- 1:30 – 2:30p.m. Comments on Corporate Governance and  
Other Countries.  
*Professor Kentaro Koga, University of Illinois*
- 2:30 – 2:45p.m. An announcement about the Symposium on 2006 and  
Conference Closing  
Professors Jean-Jean Thomas, HEC, Paris  
Herve Stolowy, HEC, Paris  
A. Rashad Abdel-khalik and Chitoshi Koga