



Accountancy

COLLEGE of BUSINESS
UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN

The Illinois International Accounting Symposium
held at
Kozminski Business School

June 5-7, 2008

With kind support from:



Selection Committee:

Rashad Abdel-khalik
Dorota Dobija
Ira Solomon

Organizing Committee:

Rashad Abdel-khalik
Renata Dyląg
Iwona Cieślak
Karol Marek Klimczak
Magdalena Koczuba

Discussants:

Gans Narayanamoorthy
Mark Peecher
Hamid Pourjalali
Jenice Prather-Kinsey
Georgia Siougle
Samir Trabelsi
Piotr Wojtowicz

Thursday, June 5, 2007

12:00 – 13:00 Lunch

13.00 – 13:15 Welcome

Ira Solomon, Chair of Accountancy Department, UIUC
Andrzej K. Koźmiński, Rector, Kozminski Business School

13:15 – 15:00 **Panel on Developments in capital markets and accounting in Emerging Europe**

Chairman: Robert Kwiatkowski, CEE Markets Business Development Department, Warsaw Stock Exchange

Agnieszka Gontarek, Listing Department, Warsaw Stock Exchange
Alicja Jaruga, Head of Accounting Department and Vice-rector,
Academy of Management in Lodz
Ludwik Sobolewski, President of Warsaw Stock Exchange
Kristof Zorde, Managing Partner of BDO Numerica

15:00 – 15:15 A Special Announcement

15:15 – 15:45 Coffee break

15:45 – 17:00 Research Paper I:

IFRS Adoption in Europe and Investment-Cash Flow Sensitivity: Outsider versus Insider Economies

Ahmed Tahoun, Thomas Schleicher and Martin Walker

Discussant: Jenice J. Prather-Kinsey

17:00 – 18:15 Research Paper II:

Intangibles, Accounting Numbers and Financial Reporting: Usefulness, Informativeness and Relevance on the European Stock Markets

Jean-Francois Casta, Olivier Ramond, and Lionel Escaffre

Discussant: Piotr Wójtowicz

18:30 – 20:30 Reception **HAWELKA - Lobby Bar** at Warsaw Stock Exchange

Friday, June 6, 2007, Koźmiński Business School

7:00 Breakfast

7:45 Transportation to Koźmiński Business School

8:30 – 9:45 Research Paper III:

Incentives, Performance Measurement Systems and Managerial Effort Allocation

Daive Rizzotti

Discussant: Mark Peecher

9:45 – 10:15 Coffee break

10:15 – 11:30 Research Paper IV:

Measuring the Convergence of National Accounting Standards with International Financial Reporting Standards: the Application of Fuzzy Clustering Analysis

Xiaohui Qu and Guohua Zhang

Discussant: Gans Narayanamoorthy

11:30 – 11:45 Coffee break

11:45 – 13:00 Research Paper V:

Why do you speak English (in your Annual Report)?

Thomas Jeanjean, Cedric Lesage, and Herve Stolowy

Discussant: Samir Trabelsi

13:00 – 14:00 Lunch

14:15 – 15:30 Research Paper VI

The Impact of Market Segmentation on the Value Relevance of Accounting Information: Evidence from China

Shwu-hsing Wu, Stephen Lin, Shu-hsing Li, and Meihua Koo

Discussant: Georgia Siougle

15:30 – 15:45 Coffee break

15:45 – 17:00 Research Paper VII:

Capital Market Consequences of European Firms' Mandatory Adoption of IFRS

Jenice Prather-Kinsey, Eva K. Jermakowicz, Thierry Vongphanith

Discussant: Hamid Pourjalali

17:00 – 17:20 Closing Comments and Information about IIAS in 2009

19:00 Visit to Lazienki Park <http://www.lazienki.ueu.pl/indexen.htm>

20:00 Dinner at Dom Polski <http://www.restauracjadompolski.pl/>

Saturday, June 7, 2007

Sightseeing: Warsaw and Wilanow Palace

Warsaw has been the capital city of Poland since 1596. It is the hub of our history, culture, and economic development. This is the place where all the variety of Poland comes together. It is a city of great contrasts: historical buildings stand just a block away from gleaming skyscrapers of international corporations; there are 12 nature reserves here, but also huge areas of derelict factories left from soviet times; the picturesque Old Town is just next to memorials of World War II, when the city was levelled by retreating German forces. If you want to learn the history and culture of Central and Eastern Europe, Warsaw is the place to start. For more information about Warsaw visit the [Official Tourist Information](#) website.

Selected places on the tour:

- [The Old Town](#) – features narrow, medieval streets, old fortifications, the royal palace, archcathedral and a number of museums. The Royal Tractt will take you from the Hotel to the Old Town – a walk worth the effort. There is also a famous monument of the “Little Insurgent” which commemorates Polish scouts, who fought during the 1944 uprising.
- [Lazienki Royal Park](#) – one of the most beautiful parks in Poland. There is a royal palace here and the Chopin monument, where open-air concerts take place.
- [Royal Palace and Park in Wilanow](#) – Royal residence of Jan III Sobieski, who defeated the Ottomans at the [battle of Vienna](#) in 1683.