

UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN  
College of Business  
DEPARTMENT OF FINANCE

## REQUIREMENTS FOR THE DEGREE OF BACHELOR OF SCIENCE IN FINANCE for Freshmen entering UIUC in Fall 2006 and beyond<sup>1</sup>

The field of finance is primarily concerned with the acquisition and management of funds by business firms, governments, and individuals. A business seeks financial advice when considering the purchase of new equipment, the expansion of present facilities or raising additional funds. Determining the value of financial and real assets and derivatives is a key activity in finance. As the study of finance is designed to provide the student with both the theoretical background and the analytical tools required to make effective judgments in finance, many students select careers in business financial management, commercial and investment banking, investments, government finance, insurance, and real estate.

### ***Requirements:***

1. Finance 221 (required core course for all BUS students)
2. Finance 300: Financial Markets (Prerequisite: Finance 221); CS 105 or electronic spreadsheet competency)
3. Twelve additional hours of Finance courses must be taken. Any Finance course except Finance 100, 199, or 299 may satisfy this requirement.

Of the twelve additional hours of Finance courses, at least nine must be advanced hours, where advanced hours courses include:

Fin 311

Fin 321

Any 400-level course except Fin 494 or 495 (Senior Research).

4. Major Elective. Choose one of the following:

Accountancy 301: Accounting Measurement and Disclosure (Prerequisite: Accy 202)

Accountancy 302: Decision Making for Accountancy (Prerequisite: Accy 202)

Agricultural and Consumer Economics 428: Commodity Futures and Options Markets

Business Administration 374: Management Decision Models (Prerequisite: Econ 203 or consent of instructor)

Economics-- Any 300- or 400-level course excluding Economics 302 (was 300)

Geography 483: Urban Geography

Mathematics or Statistics-- Any course above the minimum mathematics or statistics requirement of the College, except Math 225.

Or other courses as recommended by Department of Finance faculty and approved by the Department of Finance chairperson

### ***Advising Notes:***

#### **1. Credit-No Credit:**

Courses taken to fulfill major requirements may not be taken on a credit-no credit basis.

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<sup>1</sup> Official degree requirements may be found at <http://courses.uiuc.edu/cis/index.html>. The requirements stated in this paper apply to those entering UIUC as freshmen in Fall 2006 and off-campus transfer students who enter UIUC in Fall 2008; students who entered in previous years should consult the Programs of Study for the year of their matriculation.

## **2. Accounting:**

It is recommended that Finance majors take additional accounting. Accy 201 and 202 are required. Many employers look favorably upon additional accounting courses.

For those interested in financial reporting, we suggest Accy 301 and Accy 303. For those interested in managerial control and decision making, we would recommend Accy 301 and 302, followed by Accy 304, possibly followed by Accy 312.

The Accy department recommends that 301 and 302 be taken concurrently.

## **3. Transfer courses:**

Students should plan to take their Finance courses on this campus. Though we allow some transfer equivalents for students who are studying abroad, these would not typically be considered advanced hours Finance courses. Finance courses taken domestically should be taken at UIUC.

## **4. Career tracks:**

No specific courses are required. It is possible, though, to select courses to match areas of interest:

Corporate Finance: Fin 321, 422, 423, 451, 419, and 461; Accy 301/303 or 301/302/304, 312; BADM 374

Investments: Fin 311, 412, 321 or 422, 461, 451, 419; Fin 445; Accy 301, 303, 312; Econ 303

Financial Intermediaries and Markets: Fin 461, 321, 432, 311, 451, 446; Accy 301, 303, 312; Econ 311, 303, 420, 421

Insurance and Risk Management: Fin 230, 232, 321, 431, 432, 433, 434; BA 403, 374; Econ 311, 303, 471

Real Estate and Urban Economic: Fin 241, 414, 443, 444, 445, 446; Accy 312, Arch 401, CEE 320, Geog 483.

Business Career Services holds "Career Focus" sessions; see <http://www.business.uiuc.edu/bcs/>. Also, the Finance Club hosts weekly speakers; see <http://www.business.uiuc.edu/~fin-club> or their bulletin board on the first floor of Wohlers Hall.

## **5. Typical seasonal offerings:**

Fall only: FIN 100, 230, 414, 443, 444

Spring: FIN 431, 432, 446

Once a year (semester depends on faculty availability): FIN 413, 433, 434, 445

## SAMPLE SCHEDULE FOR BUS FINANCE MAJORS

Individual Placement scores and elective course selection may require a student to make some adjustment to this schedule. See an academic advisor in 214 DKH for assistance. 124 total hours are required for graduation.

FIRST YEAR			
First Semester	Hrs	Second Semester	Hrs
Econ 102 or 103	3	Econ 103 or 102	3
Math 234	4	Math 125	3
Comp I or SPCM 101	3-4	SPCM 101 or Comp I	3-4
CS 105	3	Foreign Lang, Freshman Discovery, or Gen Ed <sup>2</sup>	6-7
Foreign Lang, Freshman Discovery, or Gen Ed	3-4		
<b>Total</b>	<b>16</b>		<b>16</b>

SECOND YEAR			
First Semester	Hrs	Second Semester	Hrs
Accy 201	3	Accy 202	3
Econ 202 <sup>2</sup>	3	Fin 221	3
Foreign Lang or Gen Ed	10	Econ 203 <sup>2</sup>	3
		Foreign Lang or Gen Ed	4
		Econ 302	3
<b>Total</b>	<b>16</b>		<b>16</b>

THIRD YEAR			
First Semester	Hrs	Second Semester	Hrs
Fin 300	3	Fin courses (Fin 311 and 321 recommended)	6
Composition II <sup>3</sup>	3	BA 300	3
BA 310 or Accy 301 <sup>4</sup>	4	Accy 301 <sup>4</sup> or BA 310	3
BA 320 or Accy 302 <sup>4</sup>	4	Accy 302 <sup>4</sup> or BA 320	3
<b>Total</b>	<b>14</b>	<b>Total</b>	<b>15</b>

FOURTH YEAR			
First Semester	Hrs	Second Semester	Hrs
Finance courses (advanced hrs recommended)	3-6	Finance courses (advanced hrs recommended)	3-6
Accy course (optional)	4	BA 449	3
Electives	3-6	Accy course (optional)	4
		Electives	3
<b>Total</b>	<b>15</b>	<b>Total</b>	<b>16</b>

VGF: 8/17/06

The information contained in this handout is for general guidance on matters of interest to faculty, staff and students in the Finance Department at the University of Illinois at Urbana-Champaign. The handbook summarizes campus/university policies as a convenient reference tool. However, information on campus and university policies contained herein is for informational purposes only and is subject to change without notice. For the most current information, please see the official campus/university versions of these policies as posted on official web sites. These can be accessed through the Campus Policies and Procedures home page at the following url:

[http://www.uiuc.edu/admin\\_manuals.html](http://www.uiuc.edu/admin_manuals.html).

<sup>2</sup> Starting the Economics 202/203 sequence a semester early is desirable if you can get in as a freshman.

<sup>3</sup> Some courses will fulfill a general education course and the Comp II requirement. (Bus. & Tech. Writing 250: Principles of Business Writing is highly recommended.)

<sup>4</sup> Accy 301 and 302 are recommended but not required. See advising note 2.