China April PMI 52.9 vs March 52.9, above 50 for 26 straight months. Japan March Total Earnings -0.4% y/y, 1st drop in 13 months; Overtime Pay -2.0%, 1st drop in 15 months; Regular Pay -0.9%. S. Korea April Consumer Price Index +4.2% y/y vs +4.4% eyed. S. Korea April Core CPI +3.2% y/y vs +3.3% in March. Australia Q1 House Price Index -1.7% q/q, -0.2% y/y; -0.5% q/q eyed. Australia April TD-MI Underlying Inflation Gauge +0.2 m/m; +2.3% y/y. Australia April TD-MI Inflation Gauge +0.3% m/m, +3.6% y/y. IMF: Outlook for Australia remains positive; Australia flexible exchange rate is working; AUD provides buffer against downturn. Moody's affirms Australia's debt rating, but cites local banks' borrowing overseas as one source of risk.