

University of Illinois at Urbana-Champaign
Master of Science in Finance (MSF)
Declaration and Certification of Finances for Admission 2012*

Name _____
(Last or Family Name) (First or Given Name)

In order for the Certificate of Visa Eligibility (form 1-20 or DS2019) to be issued, it is necessary to submit complete and accurate information regarding your sources of financial support. This information is required by the University of Illinois at Urbana-Champaign in compliance with regulations set forth by the U.S. Immigration and Naturalization Service (USCIS) for all students planning to enter the United States under its auspices. You are required to submit **current** evidence that you will have at least as much money as is described below for the entire length of your program. **Financial documents in any language other than English must be accompanied by an official English translation of each document.**

The current estimated cost of study at the University of Illinois at Urbana-Champaign is described below. The evidence of financial resources we are requesting you to present is frequently required by U.S. consulate officials before a visa is granted. We recommend that you make and maintain for your personal use copies of all documents submitted. We do not return or provide you with copies of these documents.

For Married Students

If you are married and will be accompanied by your spouse and/or children, you must certify to the U.S. embassy or consular office that you have additional financial resources before dependent visas can be issued by that office. The additional annual expense for one dependent is \$6,200, for two dependents, \$9,980, and for three dependents, \$11,900. Each additional dependent beyond three requires an additional \$1,920. You are also required to purchase health insurance for accompanying dependents. The current yearly rate is \$3,687 for the spouse and \$1,837 for children. These rates are subject to change.

We strongly advise that you provide a contingency fund of \$3,000 for your initial expenses.

Estimated Expenses for a Single Student Not Accompanied by Dependents

Tuition and Fees	\$47,030*
Living Allowance	\$14,760**
Books and Supplies	\$ 4,365***
Total	\$66,155

*This is the tuition and fees for the 2011-2012 academic year. The amounts are subject to change without notice. The tuition and fees for 2012-2013 have not yet been formally approved by the Board of Trustees.

**The living allowance estimate is based on double occupancy.

***Does not include the cost of a laptop which all students in the program are expected to have.

Acceptable Evidence of Finance Support

You must document \$66,155 for the MSF Program. Below are the acceptable forms of documentation.

Acceptable Bank Documents:

Current, original bank statements or original bank letter on official bank letterhead with checking account, savings account, or certificate of deposit (CD) accounts with maturity dates. If the document is not written in English, an official English translation is required.

Unacceptable Bank Documents:

Faxed documents, copies of original documents, web site printouts, investment accounts, land titles and trusts, and mutual fund accounts, documents over 12 months old at the time of admission (not at the time of application).

Self-sponsored applicant (individual bank account(s))

- Completed Declaration and Certification of Finances form signed by applicant. Funding must be available and shown for the duration (all years) of your program of study.
- Original bank document(s) showing account amounts available. Bank documents must show available *funds to cover the cost of the first year (one year)* of your program of study.

Applicant with joint bank account(s) (with spouse and/or family member)

- Completed Declaration and Certification of Finances form. Funding must be available and shown for the duration (all years) of your program of study. Both applicant and joint account holder(s) must sign form.
- Original bank documents showing account amounts available. Bank documents must show available *funds to cover the cost of the first year (one year)* of the applicant's program of study.

Sponsored applicant (private individual)

- Completed Declaration and Certification of Finances form signed by the person or persons paying for the applicant's education. Sponsor should clearly indicate on this form the amount paid per year of sponsorship, or if the sponsorship is for the duration of the applicant's program. Funding must be available and shown for the duration (all years) of the applicant's program.
- Original bank documents showing account amounts available. Bank documents must show available *funds to cover the cost of the first year (one year)* of the applicant's program.

Sponsored applicant (business, government, agency, private grant or scholarship)

- Sponsor letter or official contract (official letter on company or governmental letterhead, including the applicant's complete name, amount being paid or items being paid for (tuition, fees, stipend, housing, living expenses, etc. and length of time (in years) of sponsorship).

Fund Types

Acceptable:

Savings accounts
Checking accounts
Trust accounts – discretionary funds
Household trust account
College trust account
Installment savings – if mature before start of semester or if mature later, 6% penalty
Installment CD – if mature before semester or if mature later, 6% penalty
CDs - if mature before start of semester or if mature later, 6% penalty
Money market accounts
Accounts tied to the prime rate (like a money market)
Cash reserves
Student loans
Letter from bank
Credit Union share saving (savings account), share draft (checking account)
Post office funds

Not acceptable:

Investment accounts
Mutual funds
General trust funds
Pensions
Land Title
Title to car
Bonds
Stocks
Savings bonds
Insurance Premiums
Insurance Policies