

SANDRA WALLER SHELTON

Associate Professor
DePaul University
School of Accountancy
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Chicago, IL 60604
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EDUCATION

Ph.D., 1994
University of Wisconsin - Madison
Major field of study: Accounting

Master of Business Administration, 1978
Graduate School of Business
Indiana University, Bloomington, Indiana
Major field of study: Finance

Bachelor of Arts, 1976
Rhodes College, Memphis, Tennessee
Major field of study: Economics and Business Administration

HONORS AND AWARDS

University Excellence in Teaching Award Nominee
College of Commerce Summer Research Grant
KPMG Peat Marwick Doctoral Scholarship
University of Wisconsin Minority Doctoral Fellowship
National Consortium for Educational Access Fellow
Consortium Fellowship for Graduate Study in Management

RESEARCH INTERESTS

My primary research interest is in accounting research that addresses judgment and decision making issues with financial information.

PROFESSIONAL LICENSES AND CERTIFICATES

Licensed by the State of Illinois as a Registered Public Accountant, 1985

Certified Public Accountant, 1984

TEACHING EXPERIENCE

09/94 to present **Associate Professor**
DePaul University, Chicago, IL
School of Accountancy

08/85 **Assistant Professor**
Chicago State University, Chicago, IL
Department of Accounting and Finance

PROFESSIONAL EXPERIENCE

1984 - 1985 **Business Consultant**
Deloitte and Touche, Chicago, IL
Emerging Business Services Department
Responsible for providing consulting and accounting services to clients, including audit of financial statements, preparation of business plans and financial forecasts.

1981 - 1984 **Senior Financial Analyst**
Zenith Electronics Corporation, Glenview, IL
Corporate Finance
Responsible for budget and capital expenditure analysis, profit planning, and consolidation of manufacturing forecasts for operating plants.

1978 - 1981 **Banking Associate**
Continental Illinois Bank, Chicago, IL
Commercial Lending
Responsible for evaluating a company's financial condition, pricing of credit, scheduled quarterly calls on existing and prospective customers and financial counseling with corporate customers located in the Midwest.

PROFESSIONAL AFFILIATIONS

Illinois CPA Society
American Institute of Certified Public Accountants
American Accounting Association

PUBLICATIONS

"The Effect of Experience on the Use of Irrelevant Evidence in Auditor Judgment," *The Accounting Review*, April 1999.

" Auditing Firms' Fraud Risk Assessment Practices," with Ray Whittington and David Landsittel, *Accounting Horizons*, March 2001.

"Corporate Lobbying Behavior on Accounting for Stock-Based Compensation," with Nancy Thorley Hill and Kevin Stevens, *Abacus*, February 2002.

"The Role of International Auditing in the Improvement of International Financial Reporting," with Belverd E. Needles, Jr. and Sridhar Ramamoorti, *Advances in International Accounting*, 15, 2002.

"IAS Versus U.S. GAAP: Assessing the Quality of Financial Reporting in South Africa, the United Kingdom and the U.S.," with Jenice Prather-Kinsey, forthcoming in *Advances in International Accounting*, 19, 2006.

"An Investigation of Auditor and Client Tenure," with David H. Sinason (Northern Illinois University) and Jefferson P. Jones (Auburn University), *Mid-American Journal of Business*, Fall 2001.

"Risky Business," with Marilyn Sagrillo (University of Wisconsin-Green Bay) and Jo Koehn (Central Missouri State University), *The Journal of Accounting Case Research*, Fall 2001.

"Hedging Identifiable Business Risks with Derivative Securities: Accounting Illustration," with Marilyn Sagrillo (University of Wisconsin-Green Bay) and Jo Koehn (Central Missouri State University), *The Missouri Society of Certified Public Accountants 1999 Case Book*, October, 1999.

"Expanding the Assurance Umbrella," *Internal Auditor*, October, 1995, with Curt Verschoor.

"Benchmarking Bank Internal Auditing Costs and Staffing," published by the Bank Administration Institute, Fall 1996, with Curt Verschoor.

WORKING PAPERS

"Conceptual Foundation and Mandated Accounting Changes," with Georgia Saemann (University of Wisconsin-Milwaukee).

RESEARCH IN PROGRESS

"The Effect of Tenure and Perceived Competence on the Auditor's Evaluation of Management Integrity"

PRESENTATIONS

"Contemporary Experimental Research in Auditing," Jackson State University Research Workshop, 2001.

"The Role of International Auditing in the Improvement of International Financial Reporting," European Accounting Association 24th Annual Congress, Athens, Greece, April 18-20, 2001 with Belverd E. Needles, Jr. and Sridhar Ramamoorti

"Conceptual Foundation and Mandated Accounting Changes," 2000 Midwest Region American Accounting Association meeting, April 13-15, with Georgia Saemann (University of Wisconsin-Milwaukee).

"Fraud Risk Assessment: An Analysis of Practices of Audit Firms," American Accounting Association Auditing Section Midyear Conference Research Forum, January 13-15, 2000, with Ray Whittington and David Landsittel.

"Corporate Lobbying Behavior on Accounting for Stock-Based Compensation," School of Accountancy Fall Research Workshop, November 1999, with Nancy Hill and Kevin Stevens.

"The Effect of Experience on the Use of Irrelevant Evidence in Auditor Judgment," Topics Seminar for Experimental Psychology in the Department of Psychology at DePaul, February 19, 1999.

"Factors Related to Student Performance in the Introductory Accounting Course," Business/Economics Teaching Conference sponsored by DePaul's College of Commerce and Elmhurst College, May 29, 1998, with Marilyn Sagrillo (University of Wisconsin-Greenbay) and Jo Koehn (Central Missouri State University).

"Fraud Risk Assessment: An Analysis of Practices of Audit Firms, School of Accountancy Fall Research Workshop, November 1998, with Ray Whittington and David Landsittel.

"The Effect of Experience and Accountability on the Use of Nondiagnostic Evidence in Auditor Judgment," University of Arizona Research Workshop, October 1997.

"Corporate Lobbying Behavior on Accounting for Stock-Based Compensation and the Positive Accounting Theory," American Accounting Association Annual Meeting Research Forum, August 18, 1997.

“Benchmarking Bank Internal Auditing," Annual Bank Auditor's Conference, March 1996, with Curt Verschoor.

SERVICE

Faculty Council (Alternate)
University Presidential Search Committee
University Quality of Instruction Council
University Athletic Board
School of Accountancy Auditing Curriculum Committee
School of Accountancy Recruiting Committee
Faculty Advisor for the DePaul Chapter of the National Association of Black Accountants
College Local Review Board
Board of Directors of the McGaw YMCA , Evanston, IL
Planning Committee of the PhD Project Conference
Faculty Advisor for the PhD Project Accounting Doctoral Students Association
Advisory Council for Holy Family Lutheran School
College of Commerce Research Committee (1997-2002)
Board of Directors of Art Resources in Teaching (1998-2001)
College Career Hosting Committee-Evanston Township High School (2001)