A Proven Leader

College of Business alumni have worked together with our leadership, benefactors and students for nearly 100 years to bring us to this moment. We stand proudly within the first green building on campus, alongside new faculty, witnessing the growth of new programs and new ideas that are seeding yet another generation of business professionals. Impressively credentialed applicants from around the state and the world flock to our doors, the best companies hire our graduates, and business people look to us for direction because of the reputation we have built.

At his job talk last February Larry DeBrock delivered a clear message to the gathered crowd of faculty, staff, and students that plans to build on this momentum. His thirty years of experience teaching and sharing the leadership of the College made the path to further growth an obvious one. Despite the worst financial crisis since the Great Depression, the seasoned economist seeks to stay the course to continued growth and with good reason.

“In all the years I have been here,” DeBrock said, “I have not seen a time when the campus has had more respect [for the College] than they do now. It’s the highest I have ever seen. Now would be a bad time to squander that.”

continued on pg. 17
The Advantage of Experience

You may have been one of the lucky ones. In those early years, before you found a job, maybe even before you graduated, you found friends, casual acquaintances you met at a social gathering, a University function or even a sports event. They were older, already in a career, and above all, they were good listeners. Before long, you were exchanging phone numbers and soon after that they were your sounding board. They gave you advice, counseled you on interview techniques and opened doors for you.

If the new mentoring program begun by the College of Business works as planned, students won’t go without that valuable link from campus to the business world. “The pilot program, less than a year old, has taken off with remarkable speed and significant results,” says Paula Besson, associate director, Business Alumni Affairs. “This year’s program brought together 35 pairs of mentors and mentees chosen from a small group of students and graduates. In the fall we hope to open it up to more students and the alumni population at large.”

Tim Hohulin (’86 ACCY), a partner with ernst & Young, and a member of the College of Business Alumni Association, was asked if he would be willing to take on a mentee. “I agreed immediately,” he says. After receiving background on several students, he chose an accounting major. “I wanted someone who had a similar background to mine. I’ve been in the business world 20-plus years and after looking at a summary of students’ backgrounds and interests, I saw someone who had similar interests and goals to mine,” he says. “I saw someone I could help and provide some valuable insights to.”

The desire to reach back and extend a helping hand to bring along a student is a common denominator of those who become mentors, says Besson. “Sometimes the mentor wants to do for someone else what was done for him or her. In other cases, the mentor wants to spare a student the first-hand anxiety and loneliness that he or she experienced because they didn’t have the comforting partnership of a mentor.”

Mark Utlaut, a vice president with G.E. Capital, recalls meeting a couple of alumni at a social event and landing his first job through a recommendation of one of them to a friend. Grateful for that help, he says that for years he has made a point of talking to students and offering them his advice whenever he can. “I’ve been on the alumni board of the business school,” he says. “The mentoring program is a more formal and efficient way of being involved. It’s a good way to give back to your alma mater.”

The mentoring program allows students to ask for career advice, says Besson. “It is certainly not designed to be a means to finding a job. The purpose of the program is to bring together a network of alumni with current students who can benefit from their professional experience and wisdom.”

Alumni who look back and wonder how it might have been with a mentor are also among the most eager of potential mentors. “The typical mentor is not always someone who wants to replicate what was a good experience,” says Besson. “Often the mentor is someone who was without a mentor themselves and who wonders what might have been. Would he or she have taken a different path having been given some advice? Would career decisions have been better? Would success have come sooner?”

That group of mentors can be even more powerful to students. Graduates, who can look back and identify with the student who is on the shy side, can help that person along. According to Besson, “These relationships are often driven by how much the alum wants to participate. The person who is willing to initiate, as opposed to having the student take the lead, is a true mentor.”

Erin McClure, a sophomore in the College of Business, said she saw that quality in her mentor, Hohulin, early on. “We met once for lunch over winter break but we e-mailed a lot before that. From the beginning, I knew he would definitely stay in touch.”

Utlaut’s mentee, Atul Gupta, can testify to the outward bound experience a mentor can give. “Mark has introduced me to networking opportunities beyond campus. Things I never would have known about without him.”

In the Mentoring Program, there is no one size fits all. The extraverts, the introverts, the gregarious, and the shy can find a mentor to call a friend and confidant. That certain someone to help enhance their education, advance their careers, and build their networks. In each and every case, the advantage of experience makes all the difference in an Illini world.

To register for the Business Alumni Mentor Program, please go to: http://www.business.illinois.edu/mentoring

“Mark has introduced me to networking opportunities beyond campus. Things I never would have known about without him.”
Sometimes ILLINOIS alumni give back in unexpected ways. Peter Borzak, a key partner at Pine Tree Commercial Realty of Chicago, is also active in the Harold E. Eisenberg Foundation, a not-for-profit organization that, among other things, focuses on educating young people in the real estate business. As he pursued finding ways to impact future real estate professionals it eventually led him to ILLINOIS.

First, Borzak came up with a plan to have the Foundation sponsor a career day where students from six universities receive advice from real estate experts. “So many people in college are starving for real world experience, so we wanted to bring them together to learn about business,” Borzak said. “Career Day is a 24 hour intensive experience featuring speakers, meetings, roundtables with Chicago real estate professionals, and tours of local development projects.”

It was at this career day when Borzak first met Roger Cannaday, an associate professor emeritus of finance who draws on thirty years of experience when he teaches real estate in the College of Business.

Wanting to have a greater impact on students, Borzak approached Cannaday following the career day with an idea for a regular class that would expand on the impact students get from the Foundation Career Day. Borzak felt especially strong about starting the course at ILLINOIS because though he is not an alumnus, Borzak shares great respect for the university with his father, aunt and many other relatives who attended ILLINOIS.

Cannaday recognized the opportunity and enthusiastically championed the creation of FIN 490, a special topics course in Finance, entitled, Real Estate Development. Students meet once each week for an hour and a half, receiving one hour of credit and a world of insight into the real estate profession. Students are approved for attendance in the course after filling out an application and submitting a current resume. “The course gives students great contacts, a view to the many career options before them, and all the fundamentals of real estate development they need for a strong start in the field,” says Cannaday.

Last semester, many of the 16 speakers were University alumni, including Bruce Boruszak, a strong supporter of the College and Peter Borzak’s cousin. Boruszak is an active alumnus who serves on the Dean’s Business Council and on the board of directors of the College alumni association. He has helped plan events such as the homecoming tent party, the Spring Luncheon in Chicago, as well as sponsoring teaching awards.

Besides drawing in great speakers, Cannaday’s class also encourages students to take leadership roles that benefit them and their classmates. For example, Alan Lagunov, a senior in finance and past president of the real estate club, met Borzak through the College’s mentoring program and the two have shared a running dialogue ever since.

Lagunov now acts as a student advisor for the real estate club and for FIN 490, which includes responding to the emails from each week’s speaker and going out to dinner with the speakers after class. “Anyone in the class can come to the dinners,” Lagunov said. “It gives students the opportunity to ask questions and network in a more casual setting.”

The College of Business and our community of alumni continue to grow through the many interactions that bring students together with those who can help them. —Laura Ude
**Open Minds and Fresh Perspectives**

Professor Madhu Viswanathan’s International Immersion Trip is a life changing experience for those students with the credentials and the will to learn about subsistence marketplaces. Lasting some ten days, the trip allows students to leverage a semester of study and preparation to visit rural and urban houses, educational institutions, social enterprises and businesses in Chennai and other cities in India and to interview consumers and entrepreneurs living in subsistence. Incredibly, these students witness firsthand how active subsistence marketplaces work in an emerging marketplace while guided by a celebrated professor. Every year, during the winter break between semesters, Viswanathan takes a group of students to India as an extension to the fall semester course BUS 590: Sustainable Product and Market Development for Subsistence Marketplaces. The course challenges students to understand these marketplaces through their studies and professional interactions with real people, communities, consumers, and entrepreneurs. The overall goal of the course is to learn to enable subsistence marketplaces to move forward and become economically, ecologically, and socially sustainable.

According to Viswanathan, this unique opportunity begins with classroom instruction in the fall spent on understanding subsistence contexts through virtual immersion and on emersion of principles of business, engineering and design for these radically different contexts. Students receive visits from technologists, social workers, and entrepreneurs who provide useful insights. Along with case studies, research and classroom exercises, students develop models of poverty, and of needs and products based on their research. They then apply them to research projects to develop products intended to function in a subsistence marketplace.

Most of what students learn from their other courses at ILLINOIS applies readily to fully industrialized business contexts—typical Western markets. Viswanathan goads students to think deeply about how the business and engineering practices they already understand are affected in a subsistence context. What students learn creates a foundational shift in perspective and opens their minds to a world of new business possibilities.

Viswanathan describes it, “Together, we connect the dots in the classroom and understand about subsistence marketplaces. But the magic happens when students connect the dots for themselves across the world. With open minds and fresh perspectives, and the drive to learn and to make positive change, they see solutions that escape others.”

At the conclusion of the semester, secure with a research plan for assessing new product ideas and a youthful exuberance, students travel across the globe to witness and experience a subsistence environment. Once there they engage emotional realities that ultimately temper their academic ideas of the world and how people exist in the marketplace with products situated within economic, ecological and social realities.

Though it is difficult to convey the meaning and experiences students have when studying Indian subsistence markets, Viswanathan recalls one telling event while students interviewed villagers. “One woman scheduled to be interviewed hid from them. She came back later explaining, ‘I have nothing to offer you; I don’t know anything so I was very afraid.’ But because the woman’s sister was interviewed earlier and treated so well by students, the woman changed her mind. ‘No matter what happens I decided to come back because they have come 10,000 miles just to see me’, she said.”

Viswanathan believes, “You see the amazing resilience of people living in poverty. It reminds you of why we do what we do. It helps you understand how business touches lives.”

Following their trip to India, students can extend the course through the spring where they work to convert early concepts into workable prototypes while developing manufacturing, marketing, and business plans. At the conclusion of the second semester, they present prototypes and business plans to companies like Microsoft, Motorola and Kraft and social enterprises that sponsor the programs.

If you ask any of his students, they will tell you that Professor Viswanathan is a gifted teacher who believes in his work. William Smith, a second year MBA student, describes Viswanathan, “He is more than a teacher, he is an inspiration. Madhu loves his work and his students and it shows in an abundantly transparent array. We are very lucky to have such an amazing individual sharing his work with us here at ILLINOIS.” —Sabrina Santucci
Last summer, following their freshman year, 37 business honors students from the Class of 2011 went to Turkey for their study abroad trip. They learned a lot about international travel, the Turkish people, and their businesses. It was so moving for them, in fact, that they wrote an account of their experiences to share with alumni. You can find the complete story online at http://illinois.edu/goto/ann_turkey.

Below are a few interesting excerpts:

"On our short visit to Yonca-Onuk [yacht manufacturer], we were treated to one of the most inspiring and touching speeches regarding the CEO's business philosophy. While these lessons were articulate and motivating, they were similar to ones heard in business classes in the College of Business. It seemed as though while countries differ in government policies, preferences and traditions, the principles of business remain the same. At this company and the others we visited, including Sabanci Holding Company and Kagider, a non-profit that promotes women’s entrepreneurship, we noticed how each handled product differentiation, streamlining production and goal-setting for where the company needs to go. Even though these companies were a world apart from us, with a different culture, language, and history, they still focused on the same concerns and dealt with the same issues as their counterparts in the United States."

"Istanbul, in particular, was a culturally rich city, but at first glance, could easily have been a city in the United States. The streets were dotted with signs of globalization, from the ever-present golden arches to Re-Max Real Estate signs on buildings. Yet amidst the signs of American influence, there was Turkish history, religion, and culture that we eagerly soaked up. We took in the sights and relished in the unmistakable beauty of the Blue Mosque and the Hagia Sophia.

We stood in the Byzantine Hippodrome where thousands of years ago chariot races were held. We bought bread from street vendors and haggled with the locals; we sipped apple tea with shopkeepers, and greeted the Turks with “merhaba,” the Turkish word for hello."

"Prior to traveling to Turkey, we followed the current events of the country, but it wasn’t until we got back from Turkey that we really started to pay attention. When Istanbul experienced a terrorist bomb in late July, the reality of terrorism touched a little closer to home. We had just been to that city, we had met the people, and suddenly the world didn’t seem so big. That type of cultural and world awareness is not something we could have gained from any source other than first-hand experience.”
When the EMBA class of 2009 began their program in September 2007, they knew they would get a first-class education in marketing, management, accounting, and economics from a top-rated program. What they didn’t anticipate was the education they would receive about a worldwide financial problem—specifically how the mismanagement of consumer credit and mortgage-backed securities could cause an entire economy to crumble.

“Probably the most stimulating for us, the students and the professors, was going through the financial crisis at this time. We were living this and it was really great to have professors who understood and knew how to interpret what was happening,” said EMBA student Carl Wendell, senior vice president and general manager of AeCON in downtown Chicago.

EMBA student Chris Bradley, human capital management practice lead in Chicago for Emerging Solutions, echoed that sentiment, “Professors David Lins and David Ikenberry taught our financial classes. We got a great deal of information about what was going on in the news, like the problems stemming from credit default swaps. They excelled in both their knowledge and in how they explained these somewhat complicated concepts to us. As a result, I felt tremendously more informed as a citizen, consumer, and businessperson.”

Professors like Lins and Ikenberry travel from the Urbana-Champaign campus to Downtown Chicago every other weekend to teach the comprehensive curriculum. For many students, like Chris Bradley, it’s the faculty that really sets the program apart. “I had several conversations with David Ikenberry before I was admitted. Knowing his passion for the program and the obvious knowledge that he brought to it was a good representation—he made me interested in pursuing the EMBA.”

Because most EMBA students are working executives with as many as 10 to 15 years’ experience, they have higher expectations than traditional MBA students. They want to learn skills that they can apply both inside and outside of the classroom. “One of our first classes was an executive leadership class taught by Professor Greg Northcraft. We learned about running meetings, negotiation—skills that were immediately applicable,” explained Bradley.

But the student-teacher relationship is not a one-way street. As experienced professionals in their respective industries, the students have something to contribute as well. According to Michael Scheller, vice president of engineering and operations for Bowe Bell Howell in Wheeling, a northern Chicago suburb, “The professors were very interested in our careers and our professions. It’s a very symbiotic relationship. We shared with them what was going on in our work and they got a glimpse into our corporate experience.”

The EMBA professors, like College of Business Dean Larry DeBrock, acknowledge and respect the unique needs of these adult learners, adapting their courses to include real-world examples and case studies.

“Professor DeBrock has a whole set of secondary information that he posts to a website. This background information combined with his insight and understanding of economics gave a different flavor to what we were talking about in class. Throughout the semester, he would update the site with current news articles. Then, in class we’d discuss what happened and what it meant. This was great for an executive-level class,” shared Scheller.

To complement what students are learning in class, professors often bring in guest lecturers from companies like Lockheed Martin, United Airlines, and Northern Trust, providing students opportunities to learn from and network with high-level industry executives.

According to Bradley, “The contacts and real-world experience that the professors bring in is tremendous. Our entrepreneurship professor, Paul Magelli, brought in three fantastic speakers over two days. His entire Rolodex is at our disposal, and he really put his connections to use for our benefit.”

The EMBA class of 2009 culminated their EMBA education with a trip to China for a Capstone project, an international consulting assignment. Class members traveled to Beijing and other cities in Shanghai in April to meet with Chinese and American clients. The project integrated everything they learned during the 20-month program and allowed them to practice their presentation and meeting skills with a real client.

“I think the program is what you put into it,” shares Wendell. “The speed, the cohort approach, and the Capstone project give you the kind of training you won’t find anywhere else.”
Benjamin Wright: A Fighting Illini

Benjamin Wright ’10
JD/MBA has trouble sitting through class. Not from lack of interest in the professor or material, but because the 20-some pieces of shrapnel in his leg make it difficult for him to sit on hard surfaces for more than half an hour.

“Ben,” as his friends refer to him, first came to ILLINOIS in 1994 to get an undergraduate degree in agricultural engineering. While at the University, he also participated in the Reserve Officers’ Training Corps (ROTC) program that prepared him to serve in the military shortly after graduation.

As a soldier, Ben spent a year in Korea as a rifle platoon, then scout platoon, leader. Subsequently, he was assigned to Fort Carson as a platoon leader then executive officer. In January 2002, Ben was promoted to captain and was assigned to a position in Italy as a staff officer. Later as a company commander, he was responsible for 186 soldiers and a $1.2 million budget in an area the size of Connecticut in Afghanistan.

Late in January of 2006, Ben decided it was time to transition to “the real world,” so he left the Army and applied to the ILLINOIS joint Law-MBA program where he is today. He still recalls fondly the memories of hitting golf balls in Afghanistan, as well as the haunting memories of losing a man in combat. His focus now rests steadily on a future family and successful career, priorities brought into focus while convalescing from wounds sustained in Afghanistan.

Now in his third year of the program, Ben has aspirations to become an attorney. The joint Law/MBA program is, in his opinion, “beautifully complimentary,” with his prior training and future goals.

“I didn’t have a clue about business, and it’s a really big deal to understand how [businesses] really work,” Ben says. “There are technical skills I wouldn’t have but for the MBA program. Then there’s law, which is a fascinating study of the human dilemma. Having both together will give me the tools to be better in whatever I do.”

Ben’s tour at ILLINOIS will help make him a formidable businessman and attorney. And though he may find himself engaging opposition in a courtroom some day, keeping his composure will not be a problem.

When Ben graduates in May 2010 he will carry with him a few more indicia of his abilities and potential. He will also share in the impressive network of Business Illini from all walks of life who came to learn and left as leaders.—Lauren Yang

Spring Luncheon
Wednesday, April 22, 2009 • Chicago Hilton, Michigan Avenue

Larry DeBrock greeted alumni and friends at the 49th Annual College of Business Spring Luncheon as the 9th Dean of the College. He spoke about how the College and its many contributors took the lead in building the first green building on campus and how he believes the business industry will continue to provide the necessary leadership as we progress through the 21st century.

Melvin Katten (’58 ACCY), founding partner, Katten Muchin Rosenman LLP, received the Distinguished Alumnus Award for his many career achievements. Katten delivered a moving address about the importance of community, family, and the influence of his ILLINOIS affiliation. Professors Matthew Kraatz and Kevin Waspi each received Excellence in Teaching Awards. Both were lauded by students and faculty for their dedication.

The keynote speaker Neel Kashkari (’95, ’98), Interim Assistant Secretary for Financial Stability, U.S. Department of Treasury, spoke to the record crowd of nearly 800 people about his role in the Treasury’s $700 Billion bailout. See additional photographs and read more about the event at the URL listed at the bottom of this story.

For more information, go to http://illinois.edu/goto/springluncheon
At age 13, Ryan Clark launched a web-based startup—the first of more than a dozen such companies he developed with his twin brother, Ashton. Ryan’s entrepreneurial spirit, in addition to his academic track in the University of Illinois’ interdisciplinary Hoeft Technology & Management Program, recently led to his winning the Student Leadership Award in the 2009 Black Engineer of the Year Awards.

Ryan and fellow award winners were recognized at the 23rd anniversary of the Black Engineer of the Year Awards (BEYA) Science, Technology, Engineering and Mathematics (STEM) Global Competitiveness Conference February 19-22 in Baltimore. The event was hosted by Lockheed Martin Corporation, US Black Engineer & Information Technology magazine, and the Council of Engineering Deans.

Currently a junior at Illinois, Clark has a keen sense of drive and ambition, and has accomplished more than many people twice his age in regard to startup activities and entrepreneurship. According to Morris Biggers, a senior project manager at Electronic Data Systems who served as a judge for the BEYA STEM awards, it was Ryan’s entrepreneurial spirit and grasp of technology that made him stand out among hundreds of entrants. “Ryan impressed me because he was able to master web technology as a teenager, and continues to leverage it to achieve success,” he said.

“I was delighted to hear that Ryan was selected for this BEYA honor. He is a terrific example of the strong interdisciplinary spirit among our students at the University of Illinois,” said Andrew Singer, director of the technology entrepreneur center at ILLINOIS, where Ryan Clark serves as a student webmaster.

“His commitments to both business and engineering and his many academic and extracurricular activities in these areas truly define his character and demonstrate what an outstanding young man he is.”

In addition to his entrepreneurial activities, Ryan is a very serious student, earning an A-average at a highly-ranked research university. Last year, he was selected from among hundreds of student applicants from the Colleges of Engineering and Business to the Hoeft Technology & Management (T&M) Program at ILLINOIS. The T&M Program bridges the gap between traditional engineering and business education by offering a unique curriculum to a select group of highly qualified undergraduates drawn from engineering and business departments. Working closely with its corporate partners, the T&M Program grooms the best and the brightest to be tomorrow’s leaders in technology and business. Each year, students like Ryan, an accounting major, are selected through a rigorous application process to participate in the program. In addition to their majors, the students also receive a minor in technology and management and complete a comprehensive leadership development program.

“Ryan is a great fit for the program” said John Clarke, assistant dean in the College of Business and executive director of the Hoeft Program.

“Today many of our undergrad students have interests and capabilities in business and engineering. It is great to see a student who is doing both gain such recognition.”

In addition to his coursework and entrepreneurial activities, Ryan has been actively involved in other student leadership activities, including the Minority Leadership Group (MLG), the National Black MBA Association, and the 100 Strong Association.

“I am extremely excited to be a recipient of the Black Engineer of the Year Award for Student Leadership. This serves as more than just an award for me but the opportunity to inspire others to reach for their dreams and aspirations.”

Ryan Clark, Undergraduate in Accountancy
James Scholar
Hoeft Technology and Management Program Scholar
Minority Leadership Group - President
UIC National Black MBA Association - V.P. of Technology

“Today many of our undergrad students have interests and capabilities in business and engineering.”
— John Clarke
There are not many who would disagree with the statement that the world today is as fast paced and ever changing as at any time in history. The business of Exchange Trading may be the best example of this reality. In order to survive and thrive in this type of environment, the ability to adapt is critical, if not essential. There is no better person to ask about this challenge or opportunity than George Hanley, president of Hanley Group and an original founder/principle of Infinium Capital Management. Hanley states, with his own experience as a proxy that, “without discipline, patience and perseverance the ability to succeed in the business world today will be almost impossible.” The question is how does a young professional acquire these valuable skills? Hanley says that without question “involvement in a strong mentoring relationship or program is invaluable.”

These are not just words from a successful entrepreneur but a business practice that has helped many of the most successful traders and business professionals get their start. One notable example of this is Chuck Whitman, CEO of Infinium Capital Management in Chicago. Whitman started working under the mentorship of Hanley in 1988, when he was 18 years old. In 2001, Whitman and Brian Johnson, also at Hanley Group, approached Hanley with the idea for Infinium, a diversified trading business that would leverage technology. The preparation and conviction that the two traders had behind their plan was well founded and forward looking, understanding where trading business was headed not where it had been. Hanley understood this and in fact this was part of his vision for where the business was going in the future. Hanley provided the guidance and support to get the idea for Infinium off the ground and today Infinium is rated the 4th Best Company to work for in Chicago, according to Crain’s Chicago Business magazine. Infinium now employs over 225 professionals and is continuing to expand in one of the most difficult business environments since the 1930’s. As Hanley concludes: “I think when you can give [young people] a good education and solid mentoring, you are building a solid foundation for them to go out and do great things in the world.”

According to Tom Disanto (87 ACE) who started at Hanley Group in 1988, “When young professionals ask me how to get into the trading business, I always recommend the Hanley Group and Infinium Capital Management because of their history of mentoring and the opportunity provided to many traders over the last 20 years, including myself.” With the goal of mentoring in mind, George Hanley was one of the key people responsible for the gift from Infinium Capital Management to the College of Business for a trading room in the Margolis Market Information Laboratory located in the new Business Instructional Facility. The gift enables the college to offer a Trading Room Simulation Lab that gives students the experience of trading, complementing their financial studies and strengthening their job applications when they enter the marketplace. A staunch supporter and major contributor to ILLINOIS, Hanley is stepping up his involvement to the College of Business with a commitment to fund study abroad and domestic trips for students engaged in humanitarian/sustainability efforts. One of the programs that he and the College have identified for this effort is Professor Madhu Viswanathan’s Subsistence Marketplace Initiative. The money will provide multiple need-based scholarships for students to travel to India and other targeted destinations.

“I feel an enormous vitality when I’m helping others. Giving people a chance to change their lives, that’s what it’s all about.”

— George Hanley
Hello! Although I’ve been a member of the faculty for many years, I just started in January as Chair of the Finance Department. The position is a chance to see the breadth of exciting work going on in the department. Our research triumphs are described elsewhere in this newsletter (see page 11), so let me share some of our instructional developments.

In January, the College’s new Market Information Lab (MIL) opened, equipped with state-of-the-art financial data and analytical software products. Through the MIL, students gain unprecedented exposure to real world technologies and tools used to shape today’s business landscape. Elisabeth Oltheten is using the new facilities to teach a popular new course in financial modeling. Martin Maurer, MIL associate director, heads a team of students who developed modules and tutorials to teach others about these technologies. The student team members were named CME Trust scholars to honor their achievements, and to recognize the generous gift of the Chicago Mercantile Exchange Trust for the MIL.

Other ongoing initiatives involve incorporating online components into Mike Dyer’s corporate finance class, and the development of a master’s program in Financial engineering, jointly administered with the department of Industrial and Enterprise Systems Engineering.

We are thankful for the generous alumni support that makes each of these efforts possible. Your contributions continue to enrich the education and advantages our students receive.

Over the past several months we have received a lot of interest from reporters, campus and community leaders, and regular folks from all over Illinois looking to us for advice and direction in these troubled times. It is gratifying to work with local and national communities who respect the insights of our faculty and alumni on various aspects of business and education.

The College represents a vital engine of economic growth that impacts businesses in far-reaching ways ranging from simple advice to the production of highly-skilled leaders.

We just graduated over 3,000 bright and eager new alumni. As they join you in business, take care to welcome them into the fold. Reach out to them and keep your own network vibrant at the same time. As an alumnus, your connection to the expansive network of Illini experts and business professionals is an advantage that can open doors and cultivate opportunity.

Becoming a mentor is another way to enrich your connection to the College. Being an alumnus is an ongoing commitment with regular benefits and mentoring is a great way to build equity in your community and your life.

We need your participation and engagement to weather the immense challenges of our time. Only a team effort will produce the bright future we want for our students. I know we can count on your support.

To view a recent video interview of DeBrock on the state of the College, point your browser to http://illinois.edu/goto/deaninterview

For more on Dean DeBrock and College goals, visit http://www.business.illinois.edu/dean

Visit http://illinois.edu/goto/accyreport
In a short video presentation, Professor Solomon gives a brief overview of the state of the Department of Accountancy. He shares with you fundamental contributions to the excellence of the department: students, the incredible alumni support, opportunities for engagement, and much more.
The College Welcomes

**OLA BENGTSSON** assistant professor of finance

Promotions

**SUSAN ELLIOTT** director of budget and resource planning to assistant dean of administration

Honors

**HEITOR ALMEIDA** associate professor of finance, received 1st Place of the American Finance Association’s Brattle Award, 2008.

**JEFF BROWN** received the 2008 TIAA-CREF Paul A. Samuelson Award.

**MURILLO CAMPELLO** I.B.E. professor of finance and the James E. Towey Faculty Fellow, appointed associate editor, *Journal of Financial Intermediation*

**DIRK HACKBARTH** associate professor of finance appointed co-editor, *Finance Research Letters*

**GEORGE PENNACCHI** professor of finance and co-director Office of Banking Research, appointed managing editor, *Journal of Financial Intermediation*

**IRA SOLOMON** department head of accountancy and R. C. Evans Chair of Accountancy received AICPA’s 2009 “Distinguished Achievement in Accounting Education” award.

**MADHU VISWANATHAN** (centered) received a 2008 Champaign-Urbana International Humanitarian Award.

Deaths

**JOHN FITZGERALD DUE** July 11, 1915–March 4, 2009

“John Due was not only one of the most highly regarded experts in the field of public finance, renowned not only nationally but internationally, and highly regarded for his administrative abilities, but was valued both by students and colleagues as someone who was always ready to be helpful with words and deeds. The world is a better place for the contributions he made.”

—Marianne A. Ferber

Due came to ILLINOIS in 1948 as a professor of economics. He chaired the Department of Economics from 1963 to 1967. He served as the acting dean of the College of Commerce and Business Administration in 1976 and 1980 for Dean Vernon Zimmerman. He also served as interim dean from 1985 to 1986 and retired from the University in 1989.
BIF Dedications

Following the Grand Opening of the Business Instructional Facility, the first green building on the ILLINOIS campus, several ceremonies were held to honor the gifts that made BIF possible. Each was heavily attended by students from the College and around campus. We are grateful for the commitment displayed by our alumni and friends as it heralds a renewed focus on community, social and professional responsibility, and a sustainable future.

March 12, 2009
Faculty and Staff Classroom
Dean Larry DeBrock

March 5, 2009
KPMG International Accounting Suite
John B. Veihmeyer, CEO and deputy chairman

February 13, 2009
Deloitte Auditorium
Barry Salzberg, CEO

November 19, 2008
Ernst & Young Center for Career Advancement
James Turley, chairman and CEO

November 6, 2008
PricewaterhouseCoopers LLP Accountancy Student Center
Dennis Nally, chairman and senior partner
A Global Vision

ILLINOIS CIBER is committed to empowering students, faculty, and business professionals to meet the globalization challenge of the 21st Century.

This November, Associate Professor Glenn Hoetker began his leadership role at ILLINOIS’ CIBER and hit the ground running with a new plan. He wants to strengthen the CIBER program, building connections between the Colleges of Business and Engineering, the Center for Professional Responsibility in Business and Society, and alumni.

Created by the U.S. Congress, CIBER centers like the one at ILLINOIS increase and promote the nation’s capacity for international understanding and competitiveness. Since its establishment in 1993, the Center for International Business Education and Research has advanced the study and teaching of international business and supported research on global competitiveness. CIBER does this through professional seminars and other educational opportunities, funding faculty research, sponsorship of students, and by providing resources to the business community.

“Because our mission is to put globalization into context, one aspect of doing that involves helping managers to understand the process of technological innovation,” says Hoetker when asked about his focus on engineering. “At the same time, engineering education needs to reflect the globalization of science and technology. This is an opportunity to combine our expertise with that of the College of Engineering.”

Globalization makes compliance with professional responsibility and ethics more challenging. CIBER has teamed with the College’s Center for Professional Responsibility to strengthen student exposure to professional considerations. “This is important to us because ethics can change when you leave the country.”

Other parts of the College of Business are also on Professor Hoetker’s list to reach out to. The bleeding-edge nature of the challenges of globalized business makes alumni participation with CIBER initiatives absolutely essential. “Informal conversations with alumni about their experiences in global business help us shape our programs to provide maximum value,” says Hoetker. “We are also always interested in learning about ways to partner with alumni to provide internships and other opportunities for our students and faculty—we think there are many possibilities for mutual benefit given the skills and expertise in the College.”

CIBER provides excellent opportunities for students to become educated in an area of business that is increasingly important to a global economy. There are now opportunities that did not exist in international business 10 years ago, and there are also new challenges, such as China becoming a global competitor, according to Hoetker.

“The recent economic slowdown shows what happens throughout the world affects your career,” Hoetker said. “It is increasingly important that students be sensitive to the international backdrop of business.”

Professor Hoetker brings an outstanding background to the position. His research focuses on firms’ global strategies for innovation in a global setting. He earned a Ph.D. in international business and an M.S. in applied economics at the University of Michigan among other impressive academic achievements. On campus, Professor Hoetker also holds an appointment in the College of Law and the Institute for Genomic Biology, and led the campus’s Science and Technology in the Pacific Century initiative.
Accountancy Lyceums

(For expanded content visit: www.business.uiuc.edu/accountancy/events/lyceum)

Legend

| PDF | PPT | NEWS |

Audit Quality and Professional Skepticism: How are they related? BRUCE PILLAR, partner in charge-Chicago, KPMG LLP and PHILIP J. BACH, managing partner-forensics, KPMG LLP (9-11-2008)

Accountancy as a High-change Career: CONRAD HEWITT (’58 FIN), SEC chief accountant; US Securities & Exchange Commission (10-10-2008)

Control and Financial Reporting Issues in the Retail Pharmaceutical Industry: DAN DOYLE, director, internal audit, Walgreen’s Inc. (10-30-2008)

Fast Times Call for Agile Professionals—Staying Relevant in a Changing World: DENNIS M. NALLY, chairman and senior partner, PricewaterhouseCoopers LLP (11-3-08)

Public Company Audit Challenges Circa 2008: BRYAN K. SEGEDI, vice-chair, Ernst & Young LLP (11-13-08)

Tomorrow’s Judgments: BARRY SALZBERG (’90 MBA), chief executive officer, Deloitte LLP (2-12-09)

Lessons Learned in the Dynamic Game of Business: DAVID B. BURRITT, chief financial officer and vice president, Caterpillar Inc. (2-19-09)

Contemporary Accounting & Auditing Issues & Challenges: JOHN B. VEIHMeyer, chief executive officer, KPMG LLP, Americas chairman, KPMG International (3-6-09)

A Woman’s View from a Public Accounting Firm’s CEO Suite: KRISTA M. MCMasters (’78 ACCY), chief practice officer/CEO elect, Clifton Gunderson LLP (4-2-08)

MS Tax Lyceums

Illinois’ Fiscal House: Order or Chaos? J. THOMAS JOHNSON, president, Taxpayer’s Federation of Illinois (7-11-08)

The New Light Bulb: Tax Innovation: ALLAN C. SUTHERLAND (’85 ACCY), senior VP, Taxes & Investments, Illinois Tool Works Inc. (10-31-08)

A New President and a New Congress: What to Expect in Tax Legislation: GARY J. GASPER, partner, Washington Council, Ernst & Young (11-14-08)

The Credit Crisis: The Banks’ Partnership with America: LAURA M. NEWINSKI, partner, KPMG (11-21-08)

IFRS Panel Discussion: JON OLEKSyK, partner, Deloitte, KAREN MATUSINEC, vice president – Tax, McDonald’s Corporation, and HOWARD ENGLE (’72 ACCY), partner, Deloitte, moderator (1-3-09)

International Tax Developments: JIM GANNON (’83 ACCY), partner, Deloitte (4-17-09)

V. Dale Cozad Lecture in Entrepreneurship

Launching a Start-up in Today’s Turbulent Economy: MARK T. HOGan, director, president and chief executive officer, The Vehicle Production Group (11-3-08)

Corporate Responsibility: RITA KAHLé, executive vice president, Ace Hardware (4-13-09)

Leighton Lecture

Chicago Roundtables

Business Leadership Roundtable: MARY KAY HABEN (’77 BA), group vice president and managing director, Wm. Wrigley Jr. Company North America Sector (10-1-08)

Finance Roundtable: The State of Hedge Funds (10-8-08): JORDAN ALLEN (’84 ACCY), president, HFR Asset Management, LLC

PAUL MEISTER (’84 ACCY), managing director, COO Grosvenor Capital Management

JAY WANG, assistant professor, finance, ILLINOIS

Accountancy Roundtable: IFRS: What You Need to Know (11-12-08): MIKE GOULD, partner, PricewaterhouseCoopers

THOMAS HAAS, director, PricewaterhouseCoopers

TIm OUiMETTE, director, PricewaterhouseCoopers

Twenty-Something Leaders in Business (1-21-09): ASH顿 CLARK, junior in business, entrepreneur

RYAN CLARK, junior in business, entrepreneur

Corporate Responsibilities Roundtable (3-18-09): RON DALY, board member, Supervalu and U.S. Cellular

DAN DOHENY (’84 ACCY), chief financial officer, Reyes Holdings

DUFFY GAYNOR (’75 BA, ’77 MBA), vice president, IBM Global Services

SHANNON SCHUYLER, managing director for corporate responsibility, PricewaterhouseCoopers

GREtCHEN WINTER, executive director, Center for Professional Responsibility in Business and Society—ILLINOIS, moderator


CHERYL JACKSON, president and CEO of the Chicago Urban League

DORLisa MARTIN, director of development for The Goodman Theatre

KELLY WHITE, executive director of the Chicago Foundation for Women

YASMIN BATES-BROWN (’77 BA), executive VP, Harris Bank, moderator

If you are interested in sharing your own wisdom on campus, contact External & Alumni Affairs at Business-Alumni@illinois.edu or 217-244-6669
Thousands of family and friends gathered for the 2009 College of Business convocation held in the Assembly Hall on Saturday, May 16. They came to see graduates as they were formally recognized by the College for their many achievements. It was quite a sight to see everyone dressed in their traditional robes, filing across the stage to receive recognition for their years of hard work.

Dean Larry DeBrock welcomed graduates and their families with sage advice and inspiration for uncertain times. He spoke about the advantages and obligations of belonging to the ILLINOIS community. He encouraged everyone to stay engaged with the College as they venture out to the business world and reminded all of the hopeful challenges that face the College, the campus and the nation.

Cary McMillan ('80 ACCY) gave a rousing keynote speech about the many advantages possessed by ILLINOIS graduates and the impact of the degrees they earned. Drawing on his own experiences, he encouraged graduates to cultivate personal connections, to keep ILLINOIS ties strong, and to keep learning about the world around them.

Jill Smart gave a heartfelt speech at the December ceremony where she shared three “gems of knowledge” with the graduates:

- The world is run by those who step-up.
- The most valuable thing you can give someone, or something, is your time.
- Treat others the way they want to be treated.

For a fuller account, visit the convocation website at http://www.business.illinois.edu/convocation
In order to receive a Ph.D., you have to contribute something significant to your chosen field. If all goes well, Jon Grenier's contribution will be an improvement in the decisions financial statement auditors make.

Grenier hopes his research will aid accounting firms in maximizing their industry specialization tactics by integrating judgment skepticism into their review and consultation process, training programs, decision aids and performance evaluation.

Like most doctoral research, Grenier’s interests follow from his life experiences. Before starting his program at ILLINOIS, he received a BBA and MAcc from the University of Wisconsin-Madison in 1999 and 2000, respectively. After graduation, he worked at Andersen for two years as an auditor and KPMG for one year.

After his experience in the field, Grenier says that he realized industry specialists were often not considering “the potential fallibility of their judgments.” That’s when he decided how he could bring something special to his chosen field.

Grenier is one of 20 students currently navigating the College of Business’ prestigious Accountancy Ph.D. program. It is the largest such program in the U.S. regularly producing one to two doctorates each year. Accountancy faculty work hard to produce these future thinkers and leaders because they know that accountancy faculty around the country are retiring faster than they are being replaced.

Generally, Grenier believes that behavioral patterns and psychology further aid and complement his research. This is because he conducts behavioral research using human subjects and applies psychology theory rather than using archival databases. Through psychology theory, he can evaluate how people are actually making decisions in the accounting world.

Research like Grenier’s is helping to improve the practice of accountancy. By asking specialists in the field to demonstrate more skepticism in decision making, Grenier’s research will promote professional skepticism with respect to concealed evidence and little known business realities that elevate the risk of management fraud. Accountancy at ILLINOIS helps to provide the educational leaders who will carry-on the hard work of teaching the future of the profession. — Stephanie Benhart
Dean DeBrock’s goals for the College address four areas. The biggest challenge is growing the faculty to meet increasing demands for classes. “The faculty have been overextended for too long,” DeBrock believes. “The student/faculty ratios are some of the highest on campus.” This is due in large part to the great respect students and campus units have for the College, seen in repeated requests for joint programs, the ever increasing numbers of applications to our programs, and the unprecedented rise in qualifications by those applicants. Students value what they learn here and once they get in they almost always stay to completion.

Unfortunately, increasing the number of faculty is no easy task. “Not only do we need to add faculty to meet demand but we have to replace the ones who are retiring or will retire during the next decade,” according to DeBrock. “The cost of new faculty members has grown to the point that for every three faculty who retire from the College, two can be replaced. State funding has fallen drastically for a decade allowing private universities to gain a distinct advantage with the salaries they can afford and the corresponding quality of hires they command. This problem is compounded by the fact that we now compete with various commercial entities who also value PhDs more now than they ever did before.”

DeBrock sees growing the production of PhD students as a challenge worthy of a premier institution of higher education. “They bring notoriety to the College and its faculty in ways other students cannot and they provide a strong incentive for faculty who enjoy working with them,” said DeBrock. “The difficulty lies in having enough faculty to manage such an increase as well as funding stipends and research.”

Thirdly, DeBrock wants to increase student exposure to international business with more guided overseas trips. Last year one-third of our undergraduates had some kind of international experience. DeBrock will push that to one-half.

Perhaps most critically, DeBrock plans to work on updating the MBA program. Current global financial crises have precipitated changes in the marketplace for MBA programs which are a critical component of any business college. Expectations and attitudes held by graduates, employers, and policy makers are shifting in a substantial way. DeBrock plans to work with alumni and other partners to evaluate the MBA, EMBA and PMBA programs for improvements to carry us forward.

Provost Linda Katehi announced in April that DeBrock accepted the role of dean full-time pending approval by the Board of Trustees on May 21: “Larry has provided exceptional leadership in establishing new programs and initiatives in the College.” DeBrock’s installment adds to the momentum he has sustained and leads us all through the many challenges ahead.

To view a recent video interview of DeBrock on the state of the College, point your browser to http://illinois.edu/goto/deaninterview.
Class Notes

1930s

College of Business builds lifelong friendships. FRANK SENSENEY ’39 still keeps in touch with his classmates COL. VAN PARKER ’38 and ROBERT BARD ’40. As the years have gone by their group has gotten smaller but they are still connected through their time at ILLINOIS.

1940s

Attorney RAMON MASON ’42 was recently inducted into the Senior Illini Garden Hall of Fame, started by the General Assembly to commemorate the achievements of citizens over 65. He started out as Morton’s first practicing attorney, and during his 60 years has been a driving force for change in the community.

Retired Federal Judge STANLEY J. ROZKOWSKI ’49 was a long time advocate for a permanent court in Rockford. After acquiring two more counties to the district, one was established in 1985. Finally, a new Federal Courthouse is being constructed in Rockford and Senator Dick Durbin is working to have the building named after Stanley as a tribute to all his work.

1950s

Brig. Gen. WILMA L. VAUGHT ’52 gave the keynote speech at a special observance for Women’s Equality Day. She is retired from the United States Air Force and has been praised as one of the most decorated military women in U.S. history. The 1st Infantry Division and the Fort Riley Equal Opportunity Office hosted a presentation honoring the history of women’s voting rights.

RONALD BATES ’56 married Susan Jean Funkhouser on May 31, 2008. Ronald is a certified public accountant retired from McGladrey & Pullen.

GLENN BLAIR ’56 retired from Baldwin-Wallace College, Berea, Ohio as the only Business Division faculty member to have ever received both the Bachberger Award for work with students outside the classroom and the Strossacker Award for classroom excellence.

CHARLES BECKER ’57, owner of Becker Ventures private investment firm was elected to the Board of Directors for the Detroit Institute of Arts.

Chief Accountant CONRAD HEWITT ’58 retired from the Securities and Exchange Commission in January 2009. He has devoted much time in public service to increase the accuracy and usefulness of financial reporting.

1960s

RODNEY FRAHER ’61 keeps the holiday spirit alive. He presented the Salvation Army with a check for $500 after reports of several thefts from the organizations red donor kettles. The Salvation Army was very thankful of Fraher for replacing the stolen money. Fraher retired as Chief Financial Officer for Milton Bradley.

DR. CHARLES CARPENTER ’63 MS joined the faculty at Francis Marion where he is teaching Financial Accounting and Financial Reporting.

JOE ERNSTEIN ’63 and wife Marilyn were staying in the Taj Hotel in Mumbai the day the terrorists attacked. Amid bomb blasts, gun fire, heavy smoke, and flooding water, they made their way to the roof and climbed down the fire escape to safety.

DAVID CARTER SR. ’66 joined the faculty at High Point University as an instructor in accounting.

ROBERT J. WHITE ’68 was appointed to the Board of Directors at Syncora Holdings Ltd. He is a leading reorganization and restructuring attorney.

1970s

GARY POLESKEY ’70 was named the new President and member of the Board of Directors for the National Contract Management Association.


STEPHEN VAN ARSDELL ’72 ’73 MS, was appointed deputy managing partner of Deloitte and Touche LLP. He will continue to serve out his term as vice chairman of the board and chairman of the board’s governance committee of Deloitte LLP.

JAMES PAGE ’72 has been promoted to senior vice president, Strategic Business Units at ArthroCare Corp. He previously served as vice president and general manager, International Operations and director of ArthroCare’s Sports Medicine business.

JIM TRETIEWAY ’72 is the president and CEO of Biolinx, a company that is using electrical current to treat water. This new research could help clean out traces of drugs in our water supply.

Sunrise Solar Corp. is preparing for the opportunities in the solar marketplace by naming JAMES T. KESARIS ’73 MBA to the company’s Board of Directors.

ROBERT YOULE ’73 lawyer for Sherman & Howard received the first ever University of Iowa Law School’s Alumni Service Award. He is recognized for his work with the American Cancer Society and the Iowa Law School Foundation.

After 40 years of practicing law, GERALD PORTUGAL ’57 retires to Loveland, Colorado. He has since been elected to the Board of the Loveland Mountain Club, Treasurer and Board Member of the Loveland Historical Society, Chairman of the Loveland Historic Preservation Commission and a member of the Rocky Mountain Nature Association. After a year of training Gerald climbed the 14,259 foot Longs Peak in Rocky Mountain National Park.

Reed Smith LLP, one of the largest law firms in the world added DIANE GREEN-KELLY ’75 as a partner in their Regulator Litigation Group. She will reside in the Chicago office.

THOMAS L. CRISWELL ’76 is poised to become the new President and CEO of Freestar Bank when H. EDWARD VOGELSINGER ’66 retires. Freestar Bank has five locations in Champaign-Urbana.

The agriscience company AcceleGrow Technologies announced WILLIAM H. CAMP ’77 as their new chairman and CEO.

The Vehicle Production Group with President and CEO MARK HOGAN ’73 are planning to design and market the first taxi for the mobility-impaired in this country.

The Vehicle Production Group with President and CEO MARK HOGAN ’73 are planning to design and market the first taxi for the mobility-impaired in this country.
Michael Gonzalez ’77 has been promoted from president and chief operating officer to CEO at HK Systems.

John Temmerman ’77 released his second jazz CD, entitled “Live in Evanston- John’s Mixed Bag”. Also performing on the CD is special guest trumpeter Steve Thomas ’78.

The Lutheran Child and Family Services of Illinois presented Judge George W. Timberlake ’77 MBA with a National Family Week Advocacy Award for his leadership and advocacy for children and families at risk of court and corrections involvement.

Professor David Boje ’79 PhD holds the Bank of America Endowed Professorship of Management in the Management Department at New Mexico State University.

PwC celebrates 75th anniversary with the Academy Awards. Brad Oltmanns ’78 leads a balloting team from PwC in tallying the votes. He attended the awards with the ever famous briefcase of results in hand.

Rick Oswald ’79 MBA has been appointed the new vice president of worldwide sales for APTARE, world leader in Enterprise Storage Software. His focus will be on leading sales teams and growing the company’s global relationships.

Chief Financial Officer and Vice President of Alter Trading Corporation Keith Rhodes ’78, was named 2008 CFO of the year for the St. Louis region. He was recognized at the St. Louis Business Journal CFO of the Year Awards.

Brad Oltmanns ’78

Mark Cox ’80 MBA a financial advisor for Northwestern Mutual Financial Network has been appointed a charter member of the Legence Bank Evansville Advisory Board.

Marta Davy ’80 spent the last two years serving as president of the Elmhurst Community Unit District 205 School Board.

Alan Feldman ’74, ’76 MBA is now the president and CEO of Midas International automotive maintenance company. Feldman also received the 2009 MBA Achievement Award from the IMBA Alumni Board.

Guy Eisenhuth ’80 executive vice-president and head of commercial banking in Chicago for Fifth Third Bank.

Chuck Vivian ’81, CEO and principal consultant at Cogency Group Inc. had been elected to the board of Arizona Lost Boys Center. The center is a nonprofit agency funded by donations.

California Governor Arnold Schwarzenegger announced Matthew Bettenhausen ’82 as acting secretary for the California Emergency Management Agency.

Keith Boyd ’82 a former cross country runner is keeping in shape these days by mountaineering. While being president of his own company, SourceOne CVO, a medical credentials verification company, he finds time about twice a year to do some mountain climbing.

Randall Conte ’82 joined Cole Taylor Bank as an executive vice president and COO. He will be responsible for bank operations, corporate services, project management, information technology, and customer service at the nine banking centers.

US Dataworks announces Anna Catalano ’82 to its Board of Directors. Catalano comes from a successful career in marketing from Amoco and BP.

Greg Meyer ’82 has been appointed senior vice president of product management for the Personal Insurance division of Fireman’s Fund Insurance.

Ned Moran ’82 is appointed senior vice president and chief information officer for the Federal Home Loan Bank of San Francisco.

Allstate has announced Don Civgin ’83 as their new senior vice president and chief financial officer. He will be responsible for aligning Allstate’s finance and capital structures to the corporation’s business strategies.

The Federal Reserve Bank of St. Louis promoted William Emmons ’83 to assistant vice president in the Banking Supervision Policy and Risk Analysis Unit.

David L. Kahn ’83 has been appointed by the Wall Street Journal Office Network the senior vice president of sales. He will be responsible for the continued development of relationships with advertisers and the journals presence in office buildings across the country.

The Board of Directors of Illinois Tool Works Inc. has elected E. Scott Santi ’83 vice chairman, overseeing the Food Equipment and Power Systems & Electronics segments.
TOM SIEBEL ’75, ’83 MBA, founder of Siebel Systems and chairman of First Virtual Group moderated a panel discussion about cross-country entrepreneurialism at the UI Foundation SV Roundtable held last November. Panelists included ILLINOIS President B. Joseph White, Chancellor Richard Herman, and Avijit Ghosh, vice president, Technology and Economic Development.

NEAL W. CERNE ’85 MBA has been selected to serve as associate judge in the 18th Judicial Circuit.

For the sixth consecutive year CHRIS WHEATON ’85 is chosen as one of the Nation’s Top 100 Wealth Advisors, by Robb Report Worth.

JOCELYN CARTER-MILLER ’79 has been appointed to the Board of Directors of NETGEAR. NETGEAR is a worldwide provider of technologically advanced, branded networking products.

Jacuzzi has announced its new Vice President and Chief Financial Officer DAVID BROADBENT ’86. He will oversee Jacuzzi’s global financial operations.

DENNIS HOGAN ’87 senior vice president Finance of Compass Group North America will assume responsibility as CEO of Canteen Vending Services Inc.

SUSAN LAWLER ’87 has been elected to the Union League Club of Chicago’s Board of Directors. She is currently chair of the club’s membership committee.

DR. MIN TANG ’87 MS will join the Board of Directors for Origin Agritech Limited, a technology-focused supplier of crop seed in China.

Investment Banking Firm, Janney Montgomery Scott LLC, has appointed ROBERT THIELMANN ’87 chief information officer, senior vice president, and member of the management committee.

MICHELLE NOVICK ’88 joins Arinstein & Lehr law firm in their Chicago office as a partner in the bankruptcy, creditors’ rights and restructuring practice group.

MICHAEL SULLIVAN ’88 was recently elected to the Board of Trustees of the Union League Boys and Girls Clubs.

1990s

Indonesian Finance Minister, SRI MULYANI INDRAWATI ’90 MS, was recently appointed by the Indonesian President to a second role as chief economics minister.

PROFESSOR KARL MCDERMOTT ’90 PhD has been named the first Ameren Endowed Professor in Business and Government at the University of Illinois-Springfield.

JOHN REED ’91 joins The News-Gazette as its new vice president of information technology.

Assistant Professor of Business and Society, HARRY VANBUREN ’92 MS is teaching at the University of New Mexico’s Anderson School of Management.

SARA WADE ’92 is the new corporation vice president and global director of compensation and benefits for Coca Cola Enterprises.

DENNIS WALTER ’92, CFA, recently joined Foster Bank in Chicago as their corporate controller. He was previously with Bank of America working in the Bank’s Data Warehouse.

WAYNE WILSON ’92 MS started with Protivity Inc., a global business consulting and internal auditing firm, as managing director in the Litigation, Restructuring and Investigative Services practice.


MARTY RAPP ’94 married Amy Ballard on August 9, 2008. He works as a financial advisor for Sterling Federal Bank Investment Center.

KAREEM DALE ’95 was appointed special assistant to the president of the United States for disability policy. The announcement came from Vice President Joe Biden at the Special Olympics’ Healthy Athletes Event.
JESSICA DEBRUIN CPA ’97 has been elevated to principal in the law firm of Goldberg Kohn. She is part of the firms Commercial Finance Group.

CHARLENE HUA ’97 joined FUQI International Inc. as the executive vice president of finance, capital market and corporate development.

AMY KULA ’97 married Steve Ford on September 27, 2008. She is employed with Edward Jones in St. Louis.

Anders Minkler & Diehl LLP promoted ANTHONY KNOBLOCH ’98, CFA, to senior forensic and valuation analyst in the Forensic and Valuation Services Group.

HAMISH DE FREITAS ’99, senior manager with Deloitte and Touche LLP, and wife Tammy gave birth to a daughter, Olivia Grace, on June 6, 2008.

2000s

LILIANA CASTANEDA ’00 married Patrick Hanlon on May 17, 2008. She is a teaching assistant in early childhood education.

BRAD QUINN ’00 has taken over the family business Quinn’s Jewelers and will reopen it under the name Quinn’s Diamond Jewelers.

Samantha Coppi and VINCE SCALABRINO ’00 were married on September 20, 2008. He is employed as a project manager for Robomodo in Chicago.

After joining Anders Minkler & Diehl LLP in 2003, CPA ERIN FANN ’01 has been promoted to supervisor in the Firm’s Tax Services Group. She works with families and business owners on individual and corporate tax planning, wealth transfers, and succession planning.

On New Year’s Eve 2008 MARIA HAMMER ’01 married Larry Bratton. She is the director of outreach at CRIS Senior Services in Danville, Illinois.

VADIN KHAVINSON ’01 will succeed the founder of Capital Forensics Inc. as the companies new president. Khavinson is a recognized expert in quantitative analysis and will continue Capital Forensics success in case and issue resolution for the securities industry.


JAY BARTLETT ’02 MBA was promoted to assistant general manager and chief utilities engineer for City Water, Light, and Power.

Natalie Berger married MATTHEW BRENNER ’02 on November 8, 2009. Brenner is an audit client service manager at PricewaterhouseCoopers.

LISA DINKLEMAN ’02 married classmate DAVID JAMIOLKOWSKI ’02 on May 31, 2008. The couple are both certified public accountants. Dinkleman is employed with Grant Thornton LLP and Jamiolekowski with Vichow, Krause, and Company LLP. Assistant Professor of Marketing at Eli Broad College of Business at Michigan State, REGINA MCGNALLY ’02 PhD, received the 2008 John D. and Dortha J. Withrow Emerging Scholar Award.

PHILIP TRAVERS ’02 and Sarah Navratil were married August 30, 2008. He is a finance manager at RSB Asset Management in Chicago.

Colleen Evans married RYAN CUSHING ’03 on July 19, 2008. He is a commercial loan specialist at Standard Bank and Trust.

JANET GROVE ’03, an accountant for KPMG LLP in Chicago, married Kasia Plominski on August 23, 2008.

Long Snapper for the Arizona Cardinals, NATHAN HODEL ’03 MBA made his Super Bowl debut on the field in Tampa for Super Bowl XLIII.

JOHN MCENTIRE ’03 MBA joined the Department of Energy’s Pacific Northwest National Laboratory as the manager of information technology commercialization.

ARUN PARAMESWARAN ’03 MBA is running a successful tax and payroll company based in Florida. He was recently chosen by Businessweek Magazine as one of the “Top 25 Entrepreneurs Under 25 in the United States”.

KATE RADCLIFFE ’03 married Zachary Davis on November 2, 2008. She has accepted a position as a finance manager with Microsoft.

Farm Credit Services of Illinois recently added AMANDA BRIGGS ’04 as a financial services representative.

JASON COLO ’04 married Amy Campion on August 30, 2008. Colo is a senior associate at PricewaterhouseCoopers.

Matthew Robert married REBECCA GOLAN ’04 on July 19, 2008. She is employed with RSM McGladrey.

Perkins Engines will be joined by new President GWENNE HENDRICKS ’04 EMBA. She comes from a successful career with Caterpillar.

RACHEL BOYLE ’05 and Justin Peterson were married on October 13, 2008. She is employed with National City Corporation.

TAYLOR CARY ’06 was on national TV as part of NBC’s show “Poker After Dark”. Taylor gained his fame through the online poker training site CardRunners.

ELIZABETH HALL ’06 married Timothy Slowinski on September 15, 2008 in Las Vegas, Nevada. Ashley Lies and THOMAS BADGER ’07 were married on July 12, 2008. Badger is employed as an IT analyst at the Aldi Corporate Office.

JENNA SMITH ’07 married Joshua Stewart on July 26, 2008. She is an auditor at McGladrey & Pullen.

KYLE LINDSAY ’12 and BRAD TOPOL ’09 presented a business plan for a not-for-profit venture to the Philanthropic Innovations Forum on behalf of the Illini 4000 organization. They were awarded the $2500 grant to fund their awareness venture entitled “The Portraits Project”.

We want to hear about your achievements in the next issue! Email them to AlumniAffairs@business.illinois.edu

Spring 2009 21
BIF is a student-centric building. Its socially responsible construction and visually stunning design serves to inspire the next generation of responsible business students.

IN MEMORIAM

1920
EDWARD GUSTAF BORLING ‘28 April 12, 2008

1930
HARVEY H. CORYDON ‘31 July 16, 2008
GORDON O. FINLEY ‘32 February 23, 2008
CAROLINE CLIFFORD ‘34 May 1, 2008
WILLIAM SIMON ‘34 May 10, 2008
RAYMOND E. FINGELD ‘36 July 15, 2008
HOWARD A. STOTLER ‘37 August 25, 2008
CLYDE HELM ‘37 December 6, 2008
BERNARD BUCHER ‘38 November 5, 2008
ROGER S. RIEDEMANN ‘38 November 21, 2008
JUSTIN BOSLEY ‘38 December 2008
MARY ELLEN TOWNE ‘38 December 30, 2008
RUTH H. JACKSON ‘39 March 4, 2008
ELLEN HARWOOD SAPP ‘39 April 22, 2008
ORLANDO KEITH OWEN JR. ‘39 November 19, 2008
GUY M, WILLARS ‘39 March 1, 2009
JOHN W. DADMUN ‘39 March 5, 2009

1940
LEWARD J. HARDY ‘40 February 28, 2008
L. DEAN MCKINLEY ‘40 October 24, 2008
ROBERT C. WILLIAMS ‘40 December 20, 2008
ARTHUR C. JONES ‘41 January 30, 2009
CARL SELBY ‘43 February 7, 2009
SIDNEY BAIR JR. ‘42 May 21, 2008
ROY H. THOMPSON ‘43 September 19, 2008
ADOLPH V. STANKUS SR. ‘43 October 21, 2008
DENIS A. MCCRADY ‘43 October 28, 2008
WILLIAM G. JACK ‘43 November 3, 2008
DAVID D. SIEGRIST ‘43 December 6, 2008
BRUCE J. MATHESON ‘44 January 29, 2008
DONALD RADCLIFFE ‘46 November 8, 2008
ROBERT H. JENNE ‘47 April 17, 2008
EDWARD C. HAGAMAN ‘47 April 18, 2008
EUGENE SCHWARTZ ‘47 September 17, 2008
JACK HOFFMAN ‘47 December 16, 2008
WILLIAM R. WEBBER ‘48 January 3, 2009
MAURICE COOPER ‘48 February 28, 2008
MARSHALL F. LEY ‘48 March 9, 2008
LAWRENCE SMITH ‘48 May 30, 2008
ELDON LEE ‘48 October 22, 2008
LEE FELIX AUBUCHON ‘48 November 16, 2008
ROLLA MALAN ‘49 January 4, 2009
WALTER KERSHAW ‘49 January 5, 2009
JOHN C. WEECH ‘49 March 1, 2008
THOMAS HEMSTREET ‘49 May 25, 2008
GUST E. HERMANSON ‘49 June 8, 2008
JAMES P. KARLOS ‘49 June 15, 2008
HAROLD L. DIXON ‘49 July 1, 2008
PAUL GREEN ‘49 October 10, 2008
JOHN J. MALONEY ‘49 December 28, 2008

1950
COMA WELLINGTON SEITZINGER ‘50 January 14, 2009
EDWARD PERLMAN ‘50 February 20, 2009
JACK NEWKIRK ‘50 March 1, 2009
DANIEL STARK ‘50 March 5, 2009
GEORGE PRESTON SHALCROSS ‘50 November 23, 2008
RICHARD A. MEYER ‘50 December 12, 2008
ETHEL LOUISE OLER ‘51 January 22, 2009
JACK STORTY ‘51 August 22, 2008
JOHN DOUGLAS CAIN ‘51 September 26, 2008
WILLIAM FREDERICK HOFMAN ‘52 January 12, 2009
E. JOSEPH COLES ‘52 February 25, 2008
CHARLES C. HANFORD SR. ‘52 May 2, 2008
JOSEPH WILLIAM BACHMAN ‘53 March 7, 2008
JERRY MILLER ‘53 August 2, 2008
ARTHUR LEVOFF ‘54 February 28, 2009
LEON EDWARDS HAY ‘54 June 30, 2008
DOLORES S. CHALFANT ‘54 September 5, 2008
JOSEPH J. PROFELT ‘55 December 23, 2008
JAMES ADDISON WILGUS ‘55 September 11, 2008
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DAVID A. DUNNINWAY ‘56 March 5, 2008
WILLIAM L. TRUNCK ‘56 October 25, 2008
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EDWARD L. MATYUS ‘57 January 30, 2009
DONALD LEON BENDER ‘57 March 28, 2008
GALEN S. WOODS ‘57 September 25, 2008
PAUL MACMURDO ‘57 October 29, 2008
ROBERT P. SWAN ‘57 December 12, 2008
CARL W. CAIN JR. ‘57 December 5, 2008
COLONEL DONALD ASKEW ‘58 February 23, 2008
ROBERT STUART WATTS ‘58 May 4, 2008
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JEROME KERNAN ‘59 November 22, 2007

1960
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CHARLTON SCHOEFFLER ‘60 April 20, 2008
ROBERT P. SCHMIDT ‘60 May 22, 2008
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CARL FAUST ‘61 December 14, 2008
PROSPER KING WHITNEY IV ‘62 May 28, 2008
KEITH ASHER ‘62 October 29, 2008
MARIAN WALTON ‘63 February 20, 2009
C. EDWARD FISHER ‘66 January 12, 2009
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R. DAVID TEBBEN ‘67 December 12, 2008
GERALD E. SCHUH ‘69 July 22, 2008
SANDRA ZEMM ‘69 September 4, 2008

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KEITH D. NEADERHISER ‘73 April 30, 2008
ROBERT VECCHIO ‘75 February 9, 2009
MARK B. FAGOT ‘75 March 5, 2009
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THOMAS JOSEPH KLING ‘75 June 23, 2009
ISABELLE ZIMMERLY ‘75 December 16, 2008
MAUREEN ANN KRAHN JOHNSON ‘78 September 8, 2008
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ROSE M. FOLGERS ‘81 September 8, 2008
GEORGE CLEAVER ‘82 April 24, 2008
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JUDGE WILLIAM P. DENNY ‘91 October 7, 2008
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Tina Howard
Assistant Dean of Development

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